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Rand Merchant Bank assisted the National Treasury in raising US\$2-billion in the international capital markets for South Africa

Rand Merchant Bank was the joint lead manager and bookrunner, assisting the National Treasury in successfully raising US\$2-billion in the offshore markets. This is the largest African sovereign issuance this year, with an order book in excess of US\$7-billion. This issuance illustrates RMB's extensive global reach and expertise. For more information, contact Ayanda Sisulu-Dunstan on +27 11 269-9721, email [ayanda.sisulu@rmb.co.za](mailto:ayanda.sisulu@rmb.co.za) or Martin Richardson on +44 (0)20 7939-1731, email [martin.richardson@rmb.co.uk](mailto:martin.richardson@rmb.co.uk)

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