



## RMB Nigeria Indicative Rates

RMB NIGERIA TERM DEPOSIT RATES VALID FROM: 24 – 28 OCTOBER 2022					
NGN	1-month	2-months	3-months	6-months	12-months
100mn – 249.99mn	7.50%	8.50%	9.50%	10.50%	10.75%
250mn – 499.99mn	8.50%	9.50%	10.00%	11.00%	11.25%
500mn – 999.99mn	9.50%	10.50%	11.00%	11.50%	11.75%
1bn – 1.999bn	10.50%	11.50%	12.00%	12.50%	12.75%
>2bn	Negotiable for all tenors				
USD	1-month	2-months	3-months	6-months	12-months
500k – 999k	3.45%	3.60%	3.95%	4.10%	4.30%
1mn – 4.99mn	3.55%	3.70%	4.05%	4.20%	4.40%
5mn – 9.99mn	3.70%	3.80%	4.15%	4.35%	4.60%
>10mn	Negotiable for all tenors				
Rates not applicable to NDF-backed deposit					

### RMB Nigeria Indicative Lending Rates

Prime : (MPR + 0.5%)	16.00%
Maximum : (MPR + 4.5%)	20.00%

### RMB Nigeria Indicative FX rates

	BUY	SELL
USD/NGN	440.00	441.00
GBP/NGN	495.62	496.83
EUR/NGN	432.92	433.94

Please note that the rates above are indicative only, and should not be considered or relied on as a firm offer from us, as the rates are subject to change without notice.

- Notes:
1. The deposit placement is subject to the completion of onboarding forms (KYC) for RMB Nigeria, which is a compliance requirement of the Central Bank of Nigeria.
  2. Third currency deposit rates are available on request (ZAR/EUR/GBP).
  3. Indicative rates are gross of withholding tax (10%).
  4. International rating – RMB Nigeria is a wholly owned subsidiary of FirstRand Limited, and is rated BB+/Baa3 by S&P and Moody's respectively.
  5. National rating - RMB Nigeria currently holds a long-term rating of Aa-(NG) from both Agosto & Co. and GCR Ratings

Source: RMB Nigeria (data as at October 2022)