



FIRSTRAND BANK

CORPORATE SOCIAL RESPONSIBILITY POLICY

10th January 2021





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1. INTRODUCTION

This policy has been framed in accordance with the note issued by the Institute of Cost Accountants of India on Corporate Social Responsibility (CSR) referring to Schedule VII of the Companies Act 2013. The policy shall apply to all CSR activities/ initiatives and contributions undertaken by FirstRand Bank Limited, India ("FRIN").

2. OBJECTIVE

FRIN'S objective is to undertake initiatives that have a meaningful and measurable impact on the lives of the underprivileged by improving livelihood, promoting health and well-being and encouraging education.

3. INITIATIVES

The committee proposes to undertake the initiatives mentioned below:

Name	Details	Amount	Proposed contribution
Heart to Heart Foundation	Provides free pediatric cardiac surgeries and medication to underprivileged children suffering from congenital heart defects	INR 1,50,000/- per child	INR 6,00,000/-
Miracle Feet	Provides foot braces for children suffering from clubfoot	INR 35,000/- per child	INR 3,50,000/-
Friends of Tribal Society	Uplifts tribes by providing education to children between the ages of 6 and 14	INR 22,000/- per village	INR 1,54,000/-

4. NGO REQUIREMENTS

The Committee must ensure that selected NGO's possess a registration certificate, pan card, are certified by the Foreign Contributions (Regulation) Act, 2010 and are able to provide an 80G certificate in FRIN's name.

5. SELECTION AND MONITORING PROCESS

FRIN Manbo will evaluate the initiatives proposed by the CSR committee and approve or decline implementation, at its discretion.

The Committee will monitor the status of each project and will report the expenditures to FRIN Manbo periodically.



6. COMPOSITION OF THE CSR COMMITTEE

In accordance with the Schedule VII of the Companies Act 2013, FRIN's CSR Committee will comprise of:

- Ankur Singhal (Chairman)
- Kamini Shah
- Cynzya Rego
- Brenda Fernandes
- Manthan Desai

7. DUTIES OF THE CSR COMMITTEE

The duties of the CSR Committee will be as follows:

- Formulate a CSR policy and recommend it to FRIN Manbo
- List out the initiatives to be undertaken by FRIN
- Recommend the amount of expenditure to be incurred on each initiative
- Ensure that the initiatives undertaken by FRIN are placed on the company's website
- Review the CSR policy from time to time

8. REPORTING

With respect to reporting, the balance sheet filed shall contain an annexure report on the CSR initiatives and the amount of expenditure.

This policy can be amended by FRIN from time to time.