



RMB Nigeria Indicative Term Deposit Rates

RMB NIGERIA TERM DEPOSIT RATES VALID FROM: 27 Sept. - 01 Oct. 2021					
	1-month	2-months	3-months	6-months	12-months
100mn – 249.99mn	5.00%	5.50%	6.00%	6.50%	7.00%
250mn – 499.99mn	5.50%	6.00%	6.50%	7.00%	7.50%
500mn – 999.99mn	6.00%	6.50%	7.00%	7.50%	8.50%
1bn – 1.999bn	6.50%	7.00%	7.50%	8.00%	9.00%
>2bn	Negotiable for all tenors				
USD	1-month	2-months	3-months	6-months	12-months
500k – 999k	1.20%	1.30%	1.40%	1.50%	1.60%
1mn – 4.99mn	1.30%	1.40%	1.50%	1.60%	1.70%
5mn – 9.99mn	1.40%	1.50%	1.60%	1.75%	2.00%
>10mn	Negotiable for all tenors				
Rates not applicable to NDF-backed deposit					

RMB Nigeria Indicative Lending Rates

Prime	12.50%
Maximum	18.00%

RMB Nigeria Indicative FX rates

	BUY	SELL
USD	414.00	415.00
GBP	566.23	567.76
EUR	485.08	486.42

Please note that the rates above are indicative only, and should not be considered or relied on as a firm offer from us, as the rates are subject to change without notice.

- Notes:
1. The deposit placement is subject to the completion of on-boarding forms (KYC) for RMB Nigeria, which is a compliance requirement of the Central Bank of Nigeria.
 2. Third currency deposit rates are available on request (ZAR/EUR/GBP).
 3. Indicative rates are gross of withholding tax (10%).
 4. International rating – RMB Nigeria is a wholly owned subsidiary of FirstRand Limited, and is rated BB+/Baa3 by S&P and Moody's respectively.
 5. National rating - RMB Nigeria currently holds a long term rating of Aa-(NG) from both Agusto & Co. and GCR Ratings

Source: RMB Nigeria (data as at September 2021)