

MOSELA RATING AGENCY

Broad-Based Black Economic Empowerment Generic Verification Certificate

Certificate No: GEN L1/7948/150925/6

FirstRand Limited

Refer to Annexure A for Entities covered by this scorecard

Reg No. 1966/010753/06, **VAT No.** 4900102882

Head Office, Location: 4 Merchant Place Cnr Rivonia & Fredman Drive, Sandton, 2196

Verification Standard Applied: Amended Financial Sector Codes, **Scorecard Applied:** Generic Banking

Scorecard Details	Target	Achieved	Analysis	Data
Ownership	23.00	26.00	Black Ownership	29.32%
Management Control	20.00	16.64	Black Female Ownership	15.61%
Skills Development	20.00	15.52	Black Designated Group	5.37%
Preferential Procurement	15.00	19.00	Black Youth	1.87%
Socio-Economic Development and CE	5.00	6.00	Black Disabled	0.12%
Empowerment Financing and ESD	25.00	27.00	Black Unemployed	1.86%
Access to Financial Services	12.00	11.99	Black People living in Rural areas	4.12%
Total Score	120.00	122.15	Black Military Veterans	0.02%
B-BBEE Status Level		Level 1	Participated in Y.E.S Initiative	No
B-BBEE Procurement Recognition %		135%	Achieve Y.E.S Target and 2.5% Absorption	N/a
Empowering Supplier		Yes	Achieve 1.5 X Y.E.S Target and 5% Absorption	N/a
Discount Principle Applied		No	Achieve 2 X Y.E.S Target and 5% Absorption	N/a
Modified Flow Principle Applied		No	B-BBEE Level Enhanced	N/a
Exclusion Principle Applied		No	Financial Year End	30 June 2025
B-BBEE Level after enhancement		N/a	Re-issue Date	N/a
B-BBEE Recognition percentage after enhancement		N/a	B-BBEE Certificate Version	v1


Technical Signatory - Nokuthula Sharon Lozane

Date of issue: 15/09/2025

Expiry Date : 14/09/2026

This certificate is based on information provided to Mosela Rating Agency by the management of the measured entity and is an independent opinion based on verification, validation and analysis done by Mosela Rating Agency (Mosela Rating Agency is not responsible for ensuring completeness of information provided to support the B-BBEE status of a measured entity). The B-BBEE status has been determined in accordance with the dti's Amended Financial Sector Code gazetted on the 1st of December 2017.



MOSELA

RATING AGENCY

Annexure A

Certificate No: GEN L1/7948/150925/6

Broad-based BEE status Level: **Level 1**, BEE procurement recognition percentage: **135%**, Empowering Supplier: **Yes**

FirstRand Limited	1966/010753/06	4900102882
FirstRand Bank Ltd	1929/001225/06	4210102051
First National Bank		
Rand Merchant Bank		
WesBank		
Managed under bank		
Direct Axis (Pty) Ltd	1995/006077/07	4540152388
Hyphen Technology (Pty) Ltd	1987/006392/07	4430160541
MotoVantage Holdings (Pty) Ltd	2014/182594/07	Not VAT Registered
FNB Fiduciary (Pty) Ltd	1986/003488/07	4640103588
Motorite Administrator (Pty) Ltd	1997/000637/07	4480174616
Engine Room (Pty) Ltd	2009/005040/07	4270269790
Streamline Repairs (Pty) Ltd	2005/036668/07	4630228395
Smart UMA (Pty) Ltd	1999/016066/07	4550208880
MotoVantage Operations (Pty) Ltd	2015/031530/07	4330271133
First Energy and Infrastructure Solutions (Pty) Ltd	2023/226737/07	4650316807
Acacia Solar Financing RF Ltd	2023/149861/06	4630316802
FirstRand Investment Holdings (Pty) Ltd	2001/023466/07	Not VAT Registered
RMB Private Equity Holdco 1 (Pty) Ltd	2007/018137/07	Not VAT Registered
RMB Private Equity (Pty) Ltd	2004/000073/07	Not VAT Registered
RMB Securities (Pty) Ltd	1988/003035/07	4740266350
FNB Stockbroking / portfolio management	1966/011732/07	4300186741
RMB Investments and Advisory (Pty) Ltd	2007/016079/07	4950268344
First Risk and Advisory Services (Pty) Ltd t/a FNB Brokers	2022/755819/07	4770313817
Intengo Holdings (Pty) Ltd	2023/744223/07	4500317294
Nav Platform (Pty) Ltd	2023/917357/07	4670315664
FirstRand Investment Management Holdings	1995/004798/06	Not VAT Registered
Ashburton Fund Managers (Pty) Ltd	2002/013187/07	4110202241
FNB Investor Services (Pty) Ltd	2011/139123/07	4820262220
Ashburton Management Company	1996/002547/07	4880262227
FNB CIS Manco (RF) (Pty) Ltd	2006/036970/07	4930251691
FirstRand Insurance Holdings (Pty) Ltd	2014/266260/07	Not VAT Registered
FirstRand Life Assurance Ltd	2014/264879/06	4810268344
FirstRand Short-Term Insurance Ltd	2018/234369/06	4730282425
FirstRand Insurance Services Company Ltd	2002/029463/06	4570214595


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